

White County, Arkansas
Annual Financial Report
For The Year Ended December 31, 2023

	General Funds		Law Enforcement		Other Funds	
	General Funds	Road Funds	Tax Fund	In the Aggregate		
Beginning cash balance - January 1, 2023	\$ 12,479,267.10	\$ 2,415,058.63	\$ 5,374,432.95	\$ 19,038,062.16		
Ending cash balance - December 31, 2023	\$ 25,744,005.89	\$ 3,955,494.28	\$ 5,948,901.27	\$ 8,857,107.48		
REVENUES						
State aid	\$ 1,129,792.62	\$ 4,408,071.14	\$ -	\$ 333,097.48		
Federal aid	97,228.41	3,331.10	31,072.13	115,176.79		
Property taxes	2,704,632.20	1,089,926.30	-	1,192,816.95		
Sales taxes	1,874,851.17	3,749,702.37	8,082,934.85	5,916,318.61		
Fines, forfeitures, and costs	1,078,886.59	-	243,076.08	490,760.35		
Investment income	944,063.21	117,644.74	204,992.96	222,311.17		
Officers' fees	148,139.02	-	77,354.84	520,981.44		
911 fees	-	-	-	884,641.92		
Jail fees	-	-	960,544.00	238,821.57		
Franchise fees	11,405.14	-	-	-		
Insurance premiums collected	15,689.11	6,268.20	12,014.05	-		
Treasurer's commission	212,360.66	-	-	20,000.00		
Collector's commission	680,264.29	-	-	90,164.00		
Assessor's salary and expense	998,214.10	-	-	-		
Other	504,568.22	313,012.90	191,367.71	149,386.10		
TOTAL REVENUES	10,400,094.74	9,687,956.75	9,803,356.62	10,174,476.38		
Less: Treasurer's Commission	106,253.64	176,181.55	165,758.55	148,839.05		
NET REVENUES	10,293,841.10	9,511,775.20	9,637,598.07	10,025,637.33		
EXPENDITURES						
Current:						
General government	\$ 4,523,875.31	\$ -	-	\$ 174,269.36		
Highways and streets	1,010,443.47	7,288,390.82	-	226,625.57		
Health	93,477.58	-	-	640.23		
Law enforcement	1,623,720.74	-	8,975,636.25	1,038,857.04		
Public safety	257,777.51	-	-	5,864,614.45		
Recreation and culture	-	-	-	2,049,218.77		
Social services	-	-	-	511,555.58		
TOTAL CURRENT	7,509,294.61	7,288,390.82	8,975,636.25	9,865,781.00		
Debt Service:						
Bond principal						
Bond interest and other charges						
Note principal	81,781.66					
Note interest	23,068.17					
Lease principal	405,856.51					
Lease interest	120,395.39					
TOTAL EXPENDITURES	7,509,294.61	7,919,492.55	8,975,636.25	9,865,781.00		
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,784,546.49	1,592,282.65	661,961.82	159,856.33		
OTHER FINANCING SOURCES (USES)						
Transfers in	\$ 11,439,447.68	\$ 54,153.00	\$ 28,842.75	\$ 488,438.35		
Transfers out	(959,255.38)	(106,000.00)	(116,336.25)	(10,829,249.36)		
Bond proceeds						
Loan proceeds						
Audit adjustment due accounts						
Audit adjustment from accounts						
TOTAL OTHER FINANCING SOURCES (USES)	10,480,192.30	(51,847.00)	(87,493.50)	(10,340,811.01)		
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 13,264,738.79	\$ 1,540,435.65	\$ 574,468.32	\$ (10,180,954.68)		

White County Short-Term Financing as of December 31, 2023

KS State Bank - 4 Mack Trucks	\$ 417,522.90
KS State Bank - 4 Mack Trucks	468,032.85
Caterpillar Financial Services-1 Grader	113,908.79
Caterpillar Financial Services-1 Dozer	193,318.36
Caterpillar Financial Services-3 Graders	519,628.18
Caterpillar Financial Services-1 Grader	197,391.49
Caterpillar Financial Services-1 Grader	198,378.59
Caterpillar Financial Services-1 Excavator	140,442.39
Caterpillar Financial Services-1 Grader	245,864.32
Caterpillar Financial Services-1 Grader	289,636.88
Caterpillar Financial Services-1 Grader	303,145.91
Caterpillar Financial Services-1 Grader	342,045.52
Caterpillar Financial Services-1 Grader	344,583.33
Totals	\$ 3,773,899.51

The foregoing represents a true accounting of revenues, transfers, refunds, expenditures, balances, and short-term financing in said accounts for the period of time beginning January 01, 2023 through December 31, 2023.

Janet Hibbitts

Janet Hibbitts
White County Treasurer

I, Carla Barnett, County Clerk in and for the County of White, State of Arkansas, do hereby state that the foregoing reports are true and correct of the County General, County Road, Law Enforcement Tax and Other Funds Expenditures made by the County during the period of time beginning January 1, 2023 through December 31, 2023. In witness where of, I have hereunto set my hand and affixed the Official Seal this 21st day of February, 2024.

Carla Barnett

Carla Barnett
White County Clerk

